



Customer Success Story

Banking

A Continental Bank's Effortless LIBOR Transition Journey



Value Delivered

65%

Cost savings for the LIBOR transition program

96%

Accuracy rate of repapered IBOR contracts

10K

Legacy IBOR contracts transitioned



Challenge

Our client faced the daunting task of managing over 10,000 legacy contracts tied to LIBOR rates, with many extending beyond the 2021 deadline.



How We Helped

- Pre-built connectors were employed for key components: Digital Signatures, Content Management Systems, and the global LEI database.
- An exposure dashboard facilitating counterparties' and contracts' analysis and prioritization
- Orchestrated workflows across Legal, Risk and Compliance, Operations, and Business teams
- Digital workflows, known as "digital paralegals," to execute the complex legacy LIBOR transition
- Existing templates and system training for industry standards like ISDA and FBF revved the LIBOR transition process.



EIQ Features Used



Data Flows



Process Flows



Multi-channel Apps



ML Flows



Analytics and Reporting



Business Rules



Enterprise Connectors

EQ Platform Overview

End-to-End Intelligent Business Automation Platform



Process Flows

Automate enterprise workflows and create seamless customer and user journeys quickly.



Event Flows

Process and analyse events in real time to predict real-time threats and identify opportunities.



Decision Automation

Simplify complex decision logic to make accurate decisions in changing business environments.



Analytics and Reporting

Derive actionable insights for your business with robust analytics and present data in rich reports.



Business Rules

Define and update business rules quickly with audit trails to identify and track changes.



RPA

Leverage the power of non-intrusive, unified RPA



Data Flows

Handle structured and unstructured data with an easy drag-and-drop functionality.



ML Flows

Embed intelligence in the handling of process and data attributes using dynamic ML models.



Enterprise Connectors

Integrate with business-critical systems quickly using pre-built and custom connectors.



GenAI

Automate integrated text generation within process, data, or event flows using GenAI



Multi-channel Apps

Create dynamic web and mobile applications with new or pre-built templates that can work online or offline.



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